

Dimoco Payment Services Acquiring



Dimoco is a consortium of seven sister companies with interests in payment processing and messaging services for a wide variety of merchants.

Dimoco Carrier Billing connects online merchants to the mobile devices of over 1.50 billion consumers worldwide. The company can post payments to a phone bill or credit card account.

Three years ago, Dimoco Payment Services (DPS) was formed as a regulated payment facilitator. It offers merchants over 100 alternative payment methods, account-to-account transfers, and cryptocurrencies, as well as payment card and carrier based billing options. The company has connections to eight acquirers in Europe.

DPS is PSD2-compliant. It owns a payment license in Austria from that country's Financial Market Authority, which is exportable throughout the European Union and European Economic Area. It has just received certification to acquire Mastercard payments.

It expects to have Visa certification by the end of this year.

Small and mid-sized businesses are DPS's target market. DPS maintains proprietary risk engine that uses adaptive rules and machine learning. If a returning customer has used 3D Secure authentication within the prior two weeks, the new transaction will be authorized without asking for it again. DPS cross-sells to Dimoco's carrier billing customers.

Last year, Dimoco acquired 75% of Switzerland-based Smarcom, a vending industry payment specialist. In 2016, Dimoco bought Italy-based Onebip, a mobile payment/direct carrier billing company.

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